GOVERNMENT OF INDIA
TOURISM
LOK SABHA

UNSTARRED QUESTION NO:405
ANSWERED ON:01.03.2007
FOREIGN INVESTMENTS IN TOURISM
Ponnuswamy Shri Mohan

Will the Minister of TOURISM be pleased to state:

(a) whether Foreign Direct Investments being permitted for development of Tourism in the country;

(b) if so, the details thereof; and

(c) the likely effects of FDI in tourism industry?

Answer

THE MINISTER OF TOURISM AND CULTURE (SMT. AMBIKA SONI)

(a) and (b): Yes, Sir. The Government have already allowed 100% FDI in the hotel and tourism sector on the automatic route.

(c): This facility has encouraged leading hotel chains of the world to invest in India.